MEMORANDUM

DT: July 15, 2005

TO: Prop A 2003 Citizen’s Bond Oversight Committee
Patricia Crawford, Nick Driver, Shirley Herndon, Georgia Lee, Nan McGuire, Hydra Mendoza, Jim Quadra, Wade Randlett

FM: Leonard Tom
Bond Program Manager


I have enclosed for your review and comment a copy of the financial report for the Prop A 2003 Bond Program, effective for May 31, 2005.

The basic program budget of $335.941 million remains unchanged from before. As of May 31, 2005, the Program had expended $5.559 million. The amount spent during the month of May was about $0.911 million. A majority of the expense has gone toward architectural design fees, surveying and permit approvals, plus the District’s programwide staffing and Primary Executive Architect costs. Thus far, $3.390 million of the expenses-to-date (61%) has occurred at the 12 projects in the first round of the program.

Planning and design work is currently underway at 30 of the 33 projects in the Bond Program. The remaining three projects (Lilienthal, Hillcrest and O’Connell) are in the process of being reassigned from the Department of Public Works to private architectural firms.

Please call me at (415) 241-6151 with any questions that you may have about this report.

Enclosure

cc: David Goldin, Joe Grazioli, Genevieve Hahn, Josie Cruz, Myong Leigh, Bruce Hart, Jeff Stahl, Toks Ajike, Erin Hirst, James Wong

H: Program Administration/financial report cover May 2005